



Board of Directors Workshop
October 16, 2018 at 6:30 pm
VLCA Residents' Club
Annual Meeting Agenda
Minutes by Emily Cooper, Assistant Community Manager

6:38PM - Meeting called to order by President Katherine Sebestyen

Establish Quorum: Katherine Sebestyen, John Daly, and Bill Pass were present

Proof of Notice was established

Treasurer's Report – Bill Pass

- Bill reported the Budget Committee is recommending there be no increase in assessments due to an estimated \$30,000 surplus from the Operating Budget
- Discussion about not funding the Neighborhood Events line
- Discussion about pool staff salaries and expenses regarding pool operation
- John advocated on behalf of the Neighborhood Representatives
- Discussion of using City Grants for Neighborhood Events

MOTION made by John 2nd by Katherine to amend and accept the proposed budget with the modification of \$2582 used out of the anticipated \$30,000 Operating Surplus to fund the Neighborhood Representative Event line. Opposed by Bill. MOTION CARRIED.

Staff Reports –

Community Manager and Assistant Community Managers' Reports will be given at the next scheduled meeting

Association Schedule –

The next scheduled meeting is November 8th, 2018 at 6:30PM in the Residents' Club

MOTION by John 2nd by Bill to adjourn meeting at 8:08PM.

MEETING ADJOURNED.

Board of Directors Election by Neighborhood Representatives.

RECONVENE at 8:42PM

MOTION by John 2nd by Katherine to amend the proposed 2019 Budget using \$2582 from the \$30,000 operating surplus to fund Neighborhood Events Line. All in favor, MOTION carried.

MOTION by John 2nd by Bill to pass the proposed 2019 Budget. All in favor, MOTION carried.

MOTION by Bill 2nd by John to adjourn the meeting at 8:45PM. All in favor, MOTION carried.

MEETING ADJOURNED.